Operating income	14,962,649,257.31	-21.70
Net profit attributable to shareholders of the listed company	522,415,394.16	-48.99
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses	567,830,428.67	-42.97
Net cash flow from operating activities	929,046,306.48	14.29
Basic earnings per share (Yuan/share)	0.33	-48.44
Diluted earnings per share (Yuan/share)	0.33	-

date		
Gains or losses arising from changes in the fair value of investment real estate that are subsequently measured at fair value		
Gains or losses arising from transactions with significantly unfair transaction prices		
Profit or loss arising from contingencies unrelated to the normal operation of the Company		
Trustee fee income from entrusted operation		
Non-operating income and expenses other than the said items	-7,873,702.15	
Other items of gains and losses complying with the definition of non-recurring gains and losses		
Less: impact amount of income tax	7,609,162.01	
Impact amount of minority equity (after tax)	9,319,462.08	
Total	-45,415,034.51	

State whether the Company classifies any item that is of a significant amount and not listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Public Securities - Non-recurring Profits and Losses* as a non-recurring profits and losses item, or classifies any non-recurring profits and losses item listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Public Securities - Non-*

Unit: Share

Total number of ordinary shareholders at the end of the current period	225,687	Total number of preferred shareholders with restored voting rights at the end of the current period (if any)				0
Shareholding status of top 10 shareholders (excluding shares lent through securities refinancing)						
Full name of the shareholder	Nature of the shareholder	Number of shares held	Shareholding ratio (%)	Number of shares subject to sales restrictions held	Pledged, marked or frozen	
					Share status	Number of shares
Huayou Holding Group Co., Ltd.	Domestic non-state-owned legal person	260,313,967	15.22	0	Pledged	182,119,994
Chen Xuehua	Domestic natural person	110,006,461	6.43	0		

Chen Xuehua	110,006,461	RMB ordinary shares	110,006,461
Hangzhou Youyou Enterprise Management Partnership (Limited Partnership)	74,831,293	RMB ordinary shares	74,831,293
Hong Kong Securities Clearing Co., Ltd.	69,276,053	RMB ordinary shares	69,276,053
China Construction Bank Corporation - Huaxia Energy Reform Equity Securities Investment Fund	58,000,000	RMB ordinary shares	58,000,000

Participation of securities lending transactions for refinancing by shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders with shares not subject to sales restrictions

Full name of shareholder

Debt investment		
Other debt investments		
Long-term receivables	530,078,663.55	504,371,588.93
Long-term equity investment	11,137,706,491.51	9,712,766,665.74
Other equity instrument investments	42,647,182.81	42,647,182.81
Other non-current financial assets	6,573,600.00	6,573,600.00
Investment real estates		
Fixed assets	48,759,409,890.85	46,339,084,007.03
Construction in progress	11,703,984,198.47	10,819,557,175.49
Productive biological assets		
Oil and natural gas assets		
Right of use assets	76,872,328.49	106,133,724.12
Intangible assets	3,839,414,845.00	3,914,395,969.88
Including: data resources		
Development expenditures		
Including: data resources		
Goodwill	455,835,376.19	456,351,378.26
Long-term deferred expenses	71,832,251.30	69,864,652.46
Deferred income tax assets	924,911,255.93	565,173,434.65
Other non-current assets	4,022,213,595.73	3,851,581,151.15
Total non-current assets	81,571,479,679.83	76,388,500,530.52
Total assets	129,157,238,443.42	125,520,277,340.78
Current liabilities:		
Short-term borrowings	19,518,354,274.51	15,048,622,566.53

liabilities

(or shareholders) of the parent company		
Minority equity	10,843,544,303.51	10,455,554,649.99
Total owners' equity (or shareholders' equity)	45,753,949,258.29	44,733,355,987.39
Total liabilities and owners' equity (or shareholders' equity)	129,157,238,443.42	125,520,277,340.78

Person in charge of the Company: Chen Xuehua Accounting Principal: Wang Jun Head of the Accounting Dept.: Ma Xiao

Consolidated Income Statement

January-March 2024

Prepared by: Zhejiang Huayou Cobalt Co., Ltd.

Monetary unit: Yuan Currency: RMB Audited or not: Unaudited

Item	Q1 2024	Q1 2023
I. Total operating income	14,962,649,257.31	19,110,269,458.36
Including: operating income	14,962,649,257.31	19,110,269,458.36

Investment income (“-” for losses)	186,000,882.17	426,017,357.24
Including: investment income from associates and joint ventures		
Income from de-recognition of financial assets measured at amortized cost		
Foreign exchange gains (“-” for losses)		
Income from net exposure hedging (“-” for losses)		
Gains from the changes in fair value (“-” for losses)	-909,638.65	83,199,221.33
Losses from credit impairment (“-” for losses)	20,183,790.27	
Losses from asset impairment (“-” for losses)	12,551,250.58	

reclassified into profits or loss		
(1) Other comprehensive income that can be transferred to profits or losses under the equity method	7,215,125.56	-13,828,546.92
(2) Changes in the fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserves		
(6) Differences arising from translation of foreign currency financial statements	153,488,25,4	

institutions

Sub-total of cash inflows from investing activities	1,221,081,316.93	873,316,218.17
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	2,150,413,433.68	4,920,579,361.99
Cash paid for investments	1,823,662,868.00	387,110,148.50
Net increase in secured loans		
Net cash paid for the acquisition of subsidiaries and other business entities		

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.
April 18, 2024