Stock Code: 603799 Stock Name: Huayou Cobalt Announcement No.: 2025-076
Convertible Bond Code: 113641 Convertible Bond Name: Huayou Convertible Bond

Press Release - Ad-hoc announcement pursuant to Art.53 LR

Zhejiang Huayou Cobalt Co., Ltd.

2025 Semi-annual Performance Forecast

Summary:

This forecast is released because an earnings growth is realized with net profit increasing over 50% YoY.

According to preliminary calculation, Zhejiang Huayou Cobalt Co., Ltd. (the "Company") achieves net profit attributable to the owner of the parent company in the first half year of 2025 of RMB 2.6 billion to RMB 2.8 billion, representing a 55.62% to 67.59% YoY increase. After deducting non-recurring profit/loss, the adjusted net profit is estimated at RMB 2.45 billion to RMB 2.65 billion, up 39.85% to 51.26% YoY.

I. Performance Forecast Details

(1) Forecast period

From January 1, 2025 to June 30, 2025

(II) Performance forecast details

1. According to preliminary calculation of the Finance Department, it is estimated that the Company achieves net profit attributable to the owner of the parent company in the first half year of 2025 of RMB 2.6 billion to RMB 2.8 billion, an increase amount of RMB 929.2679 million to RMB 1.1292679 billion and an increase rate of 55.62 % to 67.59% compared with data officially disclosed last year.

2. It is estimated that the Company achieves net profit attributable to the owner of the parent company after deducting non-recurring profit/loss in the first half year of 2025 of RMB 2.45 billion to RMB 2.65 billion, an increase amount of RMB 698.0675 million to RMB 898.0675 million and an increase rate of 39.85 % to 51.26% compared with data officially disclosed last year.

3. This forecast only represents preliminary calculation of the Company and has not been audited.

II. Prior year comparative data

(I) Total profit: RMB 2.4875398 billion. Net profit attributable to

financial data are subject to the 2025 semi-annual report officially disclosed by the Company. Please pay attention to investment risks.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

July 8, 2025

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About Zhejiang Huayou Cobalt Co., Ltd.

Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

Disclaimer

This announcement contains forward-looking statements, estimates, opinions and projections with respect to the anticipated performance of the Company ("forwindushe

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